

Avondale
Clifton
Heights/Fairview
Corryville
Evanston
Mt. Auburn



Over-the-Rhine
Queensgate
Walnut Hills
West End



From the Mayor

To the Residents of Cincinnati:

5 years ago, nine Cincinnati neighborhoods were designated as a federal Empowerment Zone. Those neighborhoods, Avondale, Corryville, CUF, Evanston, Mt. Auburn, Over-the-Rhine, Queensgate and Walnut Hills, have traditionally struggled with poverty and disinvestment.

But today, there is hope in these neighborhoods. The City of Cincinnati, in partnerships with banks, community development corporations, and the business community have invested hundreds of millions of dollars to improve the housing stock, create and retain jobs, and educate our children for the future.

By many standards, Cincinnati's Empowerment Zone neighborhoods have a long way to go. City Council and my Administration have not given up on these neighborhoods. Each day we make progress, unveil new developments and plans, and continue to raise the standards of life for our residents.

As you will read, Community Development has invested over \$40 million in three years in the Empowerment Zone. This \$40 million has leveraged another \$160 million in private investment. There is another \$289 million in neighborhood development that is proposed for Empowerment Zone neighborhoods. Additionally, another \$15 million of City investment and \$136 million of private investment is being spent in the West End as part of the Hope VI project.

This report is by no means exhaustive. *It is however, impressive*. We will continue to report on our progress, in hopes that the residents of Cincinnati will see the vast resources and funding we have dedicated to this project.

I hope you find this to be helpful in understanding our commitment to the Empowerment Zone.

Sincerely,

Chli Le

Charlie Luken



Avondale



Children's Hospital Medical Center is one of the largest businesses in Avondale, and it is currently working with the community on redevelopment plans for Avondale and Burnet Avenue.



The Urban League is an important job-training facility in Avondale.



Avondale



Avondale is the largest African-American community in Cincinnati, and it benefits from its close proximity to I-71 and I-75, and large employers such as the Health Alliance, Children's Hospital, and the Cincinnati Zoo.

It is also home to many important churches in our faith community, as well as the home of the Urban League of Greater Cincinnati.

Our investment in Avondale continues to grow and flourish. Over 106 new housing units have been created in three years. In 2000, the City invested \$950,000 in the Avondale Town Center, home to many small businesses.

Over 11 million dollars has been invested in infrastructure projects near the Ronald McDonald House.

Burnet Avenue remains one of our greatest challenges and our greatest opportunities. The Local Initiatives Support Corporation is working closely with the community to finalize a multi-million dollar plan to increase jobs and housing in the area. We expect a major announcement about Burnet very soon.

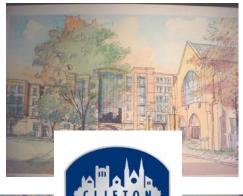


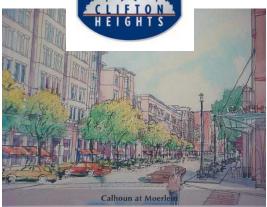
Avondale

Name	Year	Address	Hsg #	City \$	Private \$
Nanny's Multi-Learning Center	2000	3494 Reading Rd.	na	275,000	750,000
Ronald McDonald Sidewalks	2001	229 Erkenbrecker Ave.	na	155,000	10,000,000
Avondale Town Center	2000	3541 Reading Rd.	na	950,000	na
Mom's Restaurant / Parking Lot	2002	3162-64 Reading Rd.	na	135,300	na
Urban Design Consultant Contract	2000	Neighborhood	na	21,000	na
Brown-Crescent, Inc.	2002	3700 Bonfield Drive	na	15,000	na
The Right Cutt	2002	3501 Burnet Ave.	na	10,000	na
Wings-N-Things	2002	3305 Reading Rd.	na	10,000	na
Spring House Lane Estates	2001	3802-3848 Spring	17	715,000	735,000
Avon View	2000	3613 Reading Rd.	50	50,000	na
Teko Land Group	2002		24	224,000	224,000
Homesteading 516 Hickman Ave.	2000	516 Hickman Ave.	1	20,000	75,670
Homesteading 542 Maple	2003	542 Maple	1	20,000	
Rescue Temple	2002	725 Whittier	9	122,000	122,000
Shuttlesworth	2002	738-744 Shuttles worth Circle	2	60,000	250,000
South Warwick - Reading Road	2001	Reading Road			
Willis Brothers Construction	2000		<u>2</u>	<u>60,000</u>	<u>155,610</u>
Avondale Total			106	2,842,300	12,312,280



CUF (Clifton, University and Fairview Heights) & Corryville





Drawings of the proposed CUF development.

Old St. George's Church.





Above: McMillan as it currently looks. Below: The Corryville Community Center.





CUF (Clifton, University and Fairview Heights) & Corryville

Clifton Heights, University Heights, and Fairview Heights compose what is commonly known in Cincinnati as CUF. It is very close to the neighborhood of Corryville, and for purposes of this document, we will include their successes together.

Both neighborhoods have similarities in that they are located just southwest of Avondale, and both areas are very closely associated with the University of Cincinnati.

In fact, UC has been a major proponent of new development in CUF and Corryville, and they continue to use their financial and technical resources to lift the communities to new levels.

The City's investment in these three neighborhoods has been smaller compared to other Empowerment Zone neighborhoods, but that is not a true indicator of the progress seen thus far in CUF and Corryville.

A \$50 million dollar development is only months from a groundbreaking. This development will create 286 new housing units, and much like other projects in Cincinnati, will create jobs for people who currently live in the area.

Even more impressive is the massive business district renewal in the Clifton Heights Business District. This \$227 million dollar project will include new small businesses, housing, and most importantly, jobs. CHCURC is the leading community development corporation involved in this project. The University has been extremely supportive as well.

Two other projects in Corryville, will add at least \$20 million more dollars of investment to the area.



CUF (Clifton, University and Fairview Heights) & Corryville

Name	Year	Neighborhood	Hsg Units	City Assistance	Private Investment
Clifton Heights Façade Program	2002	CUF		95,460	95,460
Clifton Heights Neighborhood Park Study	2001	CUF		31,500	<u>na</u>
Clifton Heights-Fairview Total			0	126,960	95,460
Crossroads Center - Child Care Facility	2002	Corryville		150,000	193,370
Update Urban Design Plan	2002	Corryville		52,500	50,000
222 Martin Luther King	2002	Corryville	<u>42</u>	<u>na</u>	<u>na</u>
Corryville Total			42	202,500	243,370

Proposed/In the Pip	peline					
Name	Year	Neighborhood	Add'l Info	Hsg Units	City Assistance	Private Investment
			*applying through the			
			Empowerment Zone for a			
Penn Station	2003	CUF	low int. loan			
			*Calhoun St. Market Place,			
			streetscape, gateway			
Clifton Heights Business			project, garage (\$227M			
District - CHCURC/HDP	2003	CUF	project)			227,000,000
			*55,000 sq. ft. medical office			
			bldg. w/ 9,000 sq. ft. retail			
Highland Ave. Project	2003	Corryville	(\$9M project)			9,000,000
Uptown - UCCURC -			*road intersection			
Corryville Comm.			improvements, streetscape,			
Council/Zoo/UC	2003	Corryville	public infrastructure			200,000,000
University Village/Great						
Traditions	2003	Corryville	*na	286	TBD	50,000,000
				286		486,000,000



Evanston

Evanston is known for its close proximity to I-71 and for its close connection to Xavier University.

Xavier has been extremely supportive of new development and jobs in Evanston. Recently an \$800,000 piece of land was donated to the City for redevelopment. The project, dubbed Evanston Station, will bring more jobs to the important intersection of Dana and Montgomery.

Additionally, the City has invested a \$800,000 streetscape project in the Evanston Business District, to augment the private investment that is currently occurring in the area.

While the reduction of crime is often difficult to quantify, Evanston is an example of a community that has made significant gains using community problem oriented policing tactics. With the help of a Weed and Seed grant from the federal government, Evanston community leaders have partnered with the police to identify target areas and hotspots. These techniques match policing with development, and encourage more investment and more jobs.

The City of Cincinnati recently completed a planning process for "Five Points," which is a high-profile corner in the Evanston neighborhood. Recently, the City completed the rehabilitation of the Evanston Community Center, a building located just south of the Five Points corner. Five Points will also benefit from the redevelopment of DeSales Plaza. More detail on DeSales Plaza is located in the Walnut Hills section of this report.

Much of the Xavier campus is located in Evanston, and over \$150 million dollars has been invested in the campus. New projects such as the Gallagher Center and the Cintas Center have created jobs and growth around the campus. Last year, Xavier purchased the former F&W Publications building on Dana Avenue, and is using the space for new offices and campus facilities.



Evanston

Name	Year	Туре	City Assistance	Private Investment
Evanston Streetscape	2003	NBD	838,600	na
NBD Urban Renewal Plan	2001	NBD	31,500	na
Dana & Montgomery Retail Development	2002	Technical Assistance	na	800,000
City Dreams: 1836 Huron, 3139 Durrell	2002	New Const.	60,000	150,000
CLRP Sites Gaff	2002	New Const.		85,000
1562 St. Ledger	2003	Housing	62,000	65,000
Hope Offered to People Everywhere -				
Trans Housing	2002	Rehab	80,000	90,000
Homesteading 1507 Ruth Ave.	2002	Rehab	4,660	
Homesteading 1544 Ruth Ave.	2000	Rehab	28,000	24,060
Homesteading 3330 Holloway Court	2000	Rehab	27,600	
Homesteading 3542 Idlewild Ave.	2002	Rehab	20,160	
Homesteading 3607 Newton Ave.	2002	Rehab	<u>28,500</u>	
Evanston Total			1,181,020	1,214,060



Mt. Auburn



Various homes in Mt. Auburn.



The Dorsey Mews Project in Mt. Auburn.





Mt. Auburn

Just up the hill from Downtown and Over-the-Rhine is Mt. Auburn. It is a mixed-income neighborhood, and has benefited recently from a influx of housing rehabilitation dollars.

With over \$1,000,000 in City investment in the past three years, Mt. Auburn has added at least 139 housing units to its growing population.

Mt. Auburn is mostly a residential community, yet its close proximity to the hospital district and Corryville/CUF will spur new investment to the area. It currently is home to younger individuals and family and its homeownership levels are on the rise.

There are numerous opportunities for growth in Mt. Auburn. WLWT and WKRC both have studios in the neighborhood, and attract new residents and retail businesses.

Additionally, there are over six neighborhood parks and a recreation center in Mt. Auburn.

Much of the Over-the-Rhine redevelopment directly impacts the success of Mt. Auburn.



Mt. Auburn

Name	Year	Address	Hsg Units	Assistance	Private Investment
1733 Sycamore	2003	1733 Sycamore St.	5	na	na
1743 Sycamore	2003	1743 Sycamore St.	na	na	na
Sycamore Heights	2001	1789-1811 Sycamore	10	585,900	65,000
The Auburn	2000	Auburn Ave. & Glencoe	60	211,000	630,000
Homesteading 2248 Loth S	2000	2248 Loth St.	1	10,000	na
Homesteading 2257 Loth S	2000	2257 Loth St.	1	15,000	na
Homesteading 2265 Loth S	2000	2265 Loth St.	2	15,000	na
Malvern Apartments	2002	2026 Eleanor Place	56	125,000	na
Mulberry Views	2002	126, 128, 132 Mulberry	4	120,000	<u>na</u>
Mt. Auburn Total			139	1,081,900	695,000





Left: Emery Center Apartments, renovated in 2001. Right: Music Hall, an important cultural institution in OTR.



Artists rendering of the new Findlay Market.







Over-the-Rhine

Over-the-Rhine is one of Cincinnati's most talked about neighborhoods. It struggles with the same troubles that plague many urban neighborhoods across America: crime and poverty.

However, Cincinnati has invested more than 20 million dollars into this neighborhood, just north of the Central Business District. That investment has leveraged over 50 million dollars in private investment, creating and retaining jobs and housing units. Cincinnati's commitment to this neighborhood is seen over and over, and the next paragraphs and pages will only touch on the vast amount of energy and resources dedicated to OTR.

When Tom Denhart declared bankruptcy and began selling vast amounts of property in 2000, developers and small businesses saw opportunity for new housing, including home ownership, and for new business. Despite being known for crime, OTR is known for a burgeoning arts community, eclectic restaurants and shops, and high quality urban living. Housing policy in OTR has been focused on renovating and rehabilitating existing Section 8 and low-income projects so current residents benefit from better living conditions.

A receivership program is working to take current vacant buildings and rehabilitate them. This encourages new residents to move to the neighborhood, and it discourages crime around the buildings.

The city's human services policy directly affects OTR a great deal. Hundreds of thousands of dollars go directly to programs in Over-the-Rhine that are designed to raise the quality of life for residents. Tender Mercies, the Drop Inn Center, and ReStoc all receive city funds for various projects.

ReStoc's project on Vine Street shows progress for housing advocates. ReStoc was able to leverage city money to access additional state and federal funds and ultimately will provide approximately 30 new low-income housing units on Vine Street.



Over-the-Rhine

Last year, after a two-year long planning process, the City and community unveiled the Over-the-Rhine community plan. The plan was developed so that all interests were at the table and part of the decision-making process. In the 2003 budget, the City allocated 4 million dollars for implementation of this plan. It includes new housing, new commercial space, as well as important infrastructure improvements.

Also in 2002, the City reopened the Over-the-Rhine recreation center located on Republic Street. This facility serves all of OTR, and provides space for computer training, recreation, and learning.

The Mayor's Vine Street project will soon see the benefit of a façade program for at least 10 buildings on Vine Street. Many of the buildings on Vine need a facelift, and the façade program encourages new investment and provides jobs for people who live in the area.

A signature project in OTR is Findlay Market. A 12 million dollar investment from the City is currently fueling a rehab of the market, as well as a rehab of multiple buildings in the market area. Many of the Market businesses employ residents of the neighborhood, and this type of investment breeds additional projects nearby.

Remarkably, almost 500 housing units have been created in Over-the-Rhine since 2000.

Other projects that will spur additional development and jobs are the Art Academy of Greater Cincinnati's relocation, the rebuilding of the School for Creative and Performing Arts on Central Parkway, and the renovation of the Melindy Square Housing project. PNC Bank has committed 20 million dollars to the corner of Liberty and Vine.



						City	Private
Name	Year	Type	Retained	Created	Hsg Units	Assistance	Investment
Findlay Market Revitalization -							
playfield, parking lot, north addition,							
street public improvements, market							
house	2001	Rehab	na	na	na	12,000,000	2,500,000
Planet Feedback	2000	JCTC	0	25	na	87,000	7,905,000
Atomic Dog Publishing, Inc.	2001	JCTC	15	35	na	88,500	315,000
Eviciti	2001	JCTC	24	99	na	390,000	400,000
		Linked					
Empyrean Design Works, Inc.	2000	Deposit	7	36	na	150,000	0
		Linked					
Mackie Quality Meats	2000	Deposit	7	1	na	100,000	na
Vine St. Façade Program	2002	NBD	na	na	na	366,000	120,000
Main Street Façade Phase 3	2003	NBD	na	na	na	287,500	57,500
Main Street Streetscape Continuation	2003	NBD	na	na	na	346,500	na
Parking Study / Transportation	2002	NBD	na	na	na	31,500	na
		Capital				ĺ	
Ensemble Theatre	2002	Arts Grant	na	na	na	50,000	7,000
Barr's Loan Office	2001	EBG	5	0	na	15,221	na
Courtyard on Main	2002	EBG	na	na	na	2,400	na
Nomax Enterprises	2002	EBG	4	0	na	32,465	na
Viva Restaurant	2002	EBG	na	na	na	32,815	na
Wholeman Care Enterprises	2002	EBG	na	na	na	93,765	na
•			Same as				
Barr's Loan Office	2001	EBL	EBG		na	50,000	na
Cell Block Nite Club	2002	EBL	5	0	na	40,000	na
Clubhead Records	2002	EBL	0	2	na	50,000	na



						City	Private
Name	Year	Type	Retained	Created	Hsg Units	Assistance	Investment
			Same as				
Courtyard on Main	2002	EBL	EBG		na	30,000	na
Kaldi's Coffee House	2002	EBL	9	0	na	39,200	na
Mr. Pig	2002	EBL	na	na	na	50,000	na
			Same as				
Nomax Enterprises	2001	EBL	EBG		na	37,000	na
Randall Hoover Photography	2002	EBL	na	na	na	50,000	na
Silverglades of Findlay Market	2002	EBL	na	na	na	50,000	na
Stepping Out Beauty Salon	2002	EBL	na	na	na	15,000	na
Teez Sports Café	2002	EBL	na	na	na	25,000	na
Tucker's Restaurant	2002	EBL	na	na	na	25,000	na
			Same as				
Viva Restaurant	2001	EBL	EBG		na	50,000	na
Walpole Meats	2002	EBL	na	na	na	15,000	na
			Same as				
Wholeman Care Enterprises	2002	EBL	EBG		na	50,000	na
Emery Center Apartments	2000	Rehab	na	na	59	1,500,000	8,500,000
Community Views (OTR Network)	2003	Rehab	na	na	13	465,000	1,311,800
1222-24 Race St. Park Hall/Stehlin	2003		na	na	6	218,000	475,000
209 Limited	2000	Rehab	na	na	16	190,000	1,488,860
Model Management - OTR 2							
Receivership	2002		na	na	20	50,000	
•		Development					
Hale Justis Building	2000	Agreement	na	na	30	737,100	2,500,000
Liberty/Main	2003	Rehab	na	na	18	540,000	2,300,000
24 Mercer St.	2000	Rehab	na	na	2	69,000	111,470
26 East 13th St.	2001	Rehab	na	na	4	100,000	235,000



							Private
Name	Year	Type	Retained	Created	Hsg Units	City Assistance	Investment
26 East 13th St.	2001	Rehab	na	na	4	100,000	235,000
Findlay Market Housing	2002	Rehab	na	na	12	1,072,520	2,800,000
Big Dog Properties	2000	Rehab	na	na	13	388,800	735,200
Community Apartments	2003	Housing	na	na	24	222,000	1,810,900
Habitat - Mohawk area	2002	New Const.	na	na	4	22,800	
United Realty & Development	2000	New Const.	na	na	15		
Sycamore Hill Apartments	2003	Housing	na	na	18	191,000	2,001,900
OTR Revitalization	2003	Housing	na	na	94	921,000	5,781,000
Washington Park Apartments	2004	Housing	na	na	37	316,000	4,000,000
Pendleton Estates	2004	Housing	na	na	39	417,000	6,000,000
Vine St. Community Project (ReStoc)	2002	Rehab	na	na	30	595,000	2,420,660
		Housing					
St. Anthony Village	2002	Round	na	na	28	770,000	3,670,000
Adolph Frazier Treatment Home for							
Youth	2003	Rehab	na	na		65,850	35,000
Mercy Franciscan/St. John Temporary							
Hsg	2002	Rehab	na	na	6	31,500	31,500
Shelterhouse Volunteer Group -							
Shelter	2003	Rehab	na	na		80,000	na
Mercy Franciscan/St. John Temporary							
Hsg	2002	Rehab	na	<u>na</u>	4	<u>19,400</u>	<u>19,400</u>
Over-the-Rhine Total			76	198	492	23,631,836	57,532,190



Queensgate

Queensgate is the least populated of the nine Empowerment Zone neighborhoods, but has still benefited from a healthy amount of City and private investment.

In three years, approximately 400 jobs have been created in Queensgate, largely stimulated with City and Empowerment Zone investment.

Queensgate commercial and retail continues to see new benefits from the revitalization in the West End, and it is anticipated that there will be significant need for additional retail opportunities in the near future.

Next year, the City anticipates construction on the Waldvogel Viaduct, an important highway project through Queensgate. This project will add jobs and increase traffic in this neighborhood.

Two other projects in 2003 will add jobs and revitalize brownfields in the Queensgate area.



Queensgate

				City	Private
Name	Year	Retained	Created	Assistance	Investment
Berman Printing	2000	185	20	59,200	2,000,000
Dalton Street					
Properties, LTD (Roy					
Tailors Uniform)	2001	28	4	38,810	1,000,000
Joe Lasita and Sons,					
Inc.	2001	26	4	67,420	1,700,000
Pavone Fite Fulwiler	2001	4	2	75,000	na
PayCorp, Inc.	2001	142	25	225,750	500,000
E.F. Food Services	2002	12	0	50,000	na
Spring Grove Service					
Station (BP)	2002	<u>na</u>	<u>na</u>	25,000	<u>na</u>
Queensgate Total		397	55	541,180	5,200,000



Walnut Hills



Businesses thrive in the gateway corridor of Walnut Hills. WCPO-TV relocates in 2004.



A rendering of DeSales Plaza.



Left: Burdett School lofts, now under redevelopment. Right: Peebles Corner, an important development opportunity for Walnut Hills.



The 660 Lincoln project will be finished in 2003.





Walnut Hills

In just the past few weeks, Walnut Hills has seen major progress on three very high profile developments. Walnut Hills is just north of downtown Cincinnati, and it is experiencing redevelopment that makes it an example for many other neighborhoods.

The Alexandra Senior Apartments are at the corner of Taft and Gilbert, and created about 90 new housing units for seniors. Right across the street, Reverend Donald Jordan's funeral home is expanding, adding more investment in Walnut Hills. DeSales Plaza broke ground last month, and will house new commercial tenants, as well as 80 new housing units. DeSales' developers are placing important emphasis on recruiting small businesses to the development—one perfect example is Simone's, a thriving new restaurant.

And as an important symbol of redevelopment, the vacant building monstrosity that sits along Lincoln Avenue and I-71 is being renovated. Fisher Design, a local firm, will move into the building in September. 660 Lincoln represents true partnership with the neighborhood, community developers and even religious leaders.

All of the projects benefit from city subsidy, with the exception of Thompson, Hall, and Jordan Funeral Home. Each project creates more jobs, and more opportunities for on the job training in fields of construction and rehabilitation.

Walnut Hills has an established business district and many businesses have expanded and opened along the main thoroughfare. Inner-City Health Care is a health clinic for low income residents and Giminetti's is a bakery and lunch eatery. Both are located in the Walnut Hills Business District. St. Ursula, the private high school, has undertaken a significant expansion, and it continues to positively impact the neighborhood.



Walnut Hills

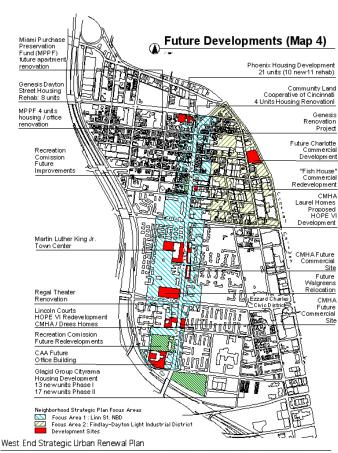
Name	Year	Retained	Created	Hsg Units	City Assistance	Private Investment
660 Lincoln LLC	2001	0	450	na	1,035,000	10,500,000
660 Lincoln LLC	2001	4	na	na	100,000	na
Extravagant Hair &						
Nail Gallery	2002	na	na	na	25,000	na
DeSales Plaza						
Development	2002	na	na	45	1,720,000	6,816,220
Alexandra HOME	2000	na	na	83	2,224,000	11,800,000
Fisher Design	2003	0	93			
School House Lofts	2002	na	na	35	1,028,230	3,000,000
WHRF Taft						
Townhouses	2000	<u>na</u>	<u>na</u>	<u>12</u>	624,270	1,401,840
Walnut Hills Total		4	543	175	6,756,500	33,518,060



West End



CityWest continues to attract new residents and jobs to the West End.



Community Design & Development Center 3015 Cilitan Avenue Cincinnati, Onla 45220 Phone: [513)861-9333 Fax: [513)861-9810



West End

The West End is located just west of Over-the-Rhine and Downtown. It is home to some of Cincinnati's greatest cultural and historical treasures.

Obviously the signature development project in Cincinnati is the rebuilding of Lincoln Court and Laurel Homes. This Hope VI project received millions of dollars from the City of Cincinnati and the federal government. It is a mixed-income community, and each week more people are moving to an area that was once starved by blight and crime.

City West, as Hope VI is commonly referred, has capitalized on existing property for new small businesses and retail outlets. Markets, restaurants and other retail facilities have made investment in the area.

The City participated heavily in the rebuilding of the Cincinnati-Hamilton County Community Action Agency, located in the heart of the West End. This impressive structure, named after former Mayor Ted Berry, will be home to many social services and will continue to impact the neighborhood.

The City continues to commit funds to the Arts Consortium of Greater Cincinnati, located in the West End. This cultural arts institution provides skills to young people in the community.

The Lincoln Recreation Center is also undergoing significant renovations and is a gathering place for thousands who live and work in the West End. The City has spent thousands on renovating city facilities in the West End.



West End

				City	Private
Name	Year	Retained	Hsg Units	Assistance	Investment
Cincinnati Ballet	2002	na	na	50,000	500,000
Sanger & Eby, LLC	2001	9	na	90,000	650,000
Calloway's Touch of					
Class	2002	na	na	15,000	na
Tina's Restaurant	2002	13	na	50,000	na
Center for					
Comprehensive					
Alcoholism Treatment	2002	na		75,000	na
Baymiller Estates	2004	<u>na</u>	<u>30</u>	242,000	2,000,000
		22	30	522,000	3,150,000



West End

					Ratio of I	P.I. to City
Name of Project	Neighborh	Hsg Units	City Assistance	Private Investment	Levera	ge Ratio
Laurel Homes	West End	585	9,000,000	81,000,000	9.00	to 1
Lincoln Court	West End	500	6,200,000	55,700,000	8.98	to 1
		1,085	15,200,000	136,700,000	8.99	to 1



Bond Hill

While not an Empowerment Zone neighborhood by federal standards, this neighborhood is a crucial neighborhood for Cincinnati's success. There have been many successes in Bond Hill so far this year.

The Community Action Agency is expanding at the former Swifton Commons location, and city investment has stimulated a 14 million dollar private investment.

Valu-Pac, a subsidiary of CDO Technologies and affiliated with Procter & Gamble has made a 9 million dollar investment in Bond Hill, creating over 200 jobs for residents of the area. This type of private investment is a perfect example of local businesses contributing to neighborhoods.

Huntington Meadows, which was closed in late 2002, is prime for redevelopment. Currently, a development group is finalizing plans for new home ownership opportunities. The development will stimulate investment and jobs, and breathe new life into Bond Hill.

Finally, work continues on Jordan Crossing, as churches, learning institutions and shopping venues expand in the former Swifton Commons marketplace. This development is critical stabilization for the corner of Reading and Seymour Avenues. Additionally, Woodward High School remains a top priority for rebuilding. Final details will be added pursuant to the passage of the School Levy on May 6th.

City investment has leveraged over \$37 million in private investment to this neighborhood.



Bond Hill

Name	Year	Туре	Retained	Created	Hsg Units	City Assistance	Private Investment
Valu-Pac (subsidiary		Enterprise					
of CDO		Zone &					
Technologies)	2002	JCTC	0	200		340,700	9,000,000
Community Action		Funding					
Agency at Swifton	2001	Agreement	200	0	0	1,014,000	14,042,460
Hillcrest Shopping							
Center	2002	Loan	na	na	na	350,000	350,000
Givaudan 2003		Enterprise					
Expansion @		Zone &					
TechSolve Park	2003	JCTC	<u>377</u>	<u>70</u>		<u>na</u>	14,000,000
Developable Sites							
Total			577	270		1,704,700	37,392,460



TIF Districts

Tax Increment Financing Districts or TIF districts are extremely important to the revitalization of Empowerment Zone neighborhoods.

Cincinnati led the State of Ohio in implementing the districts, and TIF districts now exist in Walnut Hills, Evanston, Over-the-Rhine, CUF/Corryville, and Bond Hill.

Additional taxes collected that are gained from increased property values and new businesses will remain in each district. This leverages tax dollars created in neighborhoods to improve infrastructure and spur more development in each neighborhood.

For instance, additional tax revenue from DeSales Plaza in Walnut Hills will be used specifically for more development in the neighborhood. Such funding could be used for Peebles Corner, Martin Luther King Drive, or other infrastructure developments in Walnut Hills.

This is an vital tool for neighborhood development.



Additional Information

The following pages include more detailed information of Empowerment Zone investments as reported by the Department of Community Development and Planning.

Additionally, I have included a copy of our Human Services Policy budget. Many of our investments in Human Services directly affect residents of the Empowerment Zone.